

**FIRST AMENDMENT
OF THE
DECLARATION OF COVENANTS AND RESTRICTIONS
FOR
GOVERNOR'S ISLAND CLUB, INC.**

THIS AMENDMENT OF THE DECLARATION OF COVENANTS AND RESTRICTIONS is made this 15th day of August, 2020, by **GOVERNOR'S ISLAND CLUB, INC.**, a corporation established by law and authorized to do business in the State of New Hampshire (hereinafter sometimes called the "The Club");

W I T N E S S E T H:

WHEREAS, the Corporation known as "Governor's Island Club, Inc." has been operating under a duly executed Declaration of Covenants and Restrictions, dated June 27, 1992, recorded in the Belknap County Registry of Deeds in Book 1306, Page 61, as amended; and

WHEREAS, Article VIII of the Declaration provides for amendment upon recording of an instrument adopted by two-thirds (2/3) of the shareholders; and

WHEREAS, a Special Meeting of Shareholders was held on August 15, 2020, where it was duly voted to amend the Declaration of Covenants and Restrictions;

NOW, THEREFORE, Governor's Island Club, Inc. hereby amends the Declaration of Covenants and Restrictions as follows:

1. Amend Article IV Section G in its entirety and adopt in its place the following which is effective January 1, 2021:

A Living Unit may be leased to only one family at a time. The owner must review and thoroughly acquaint the lessee with the rules and regulations of Governor's Island Club. A Living Unit shall be rented or leased for a minimum of 30 consecutive days.

2. Amend Article II by adding a new Section as follows:

- K. “Leasing”. Means to permit use of a Living Unit in exchange for payment. Leasing includes renting, ‘hosting’ or allowing the use of the property if any form of compensation is exchanged, including payment through bartering.

Except as amended herein, the Declaration of Covenants and Restrictions for Governor’s Island Club, Inc., shall remain in full force and effect.

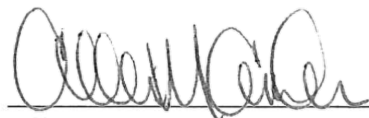
GOVERNOR’S ISLAND CLUB, INC., by its President, duly authorized, has executed this Amendment to the Declaration of Covenants and Restrictions on the day and year first above written.

GOVERNOR’S ISLAND CLUB, INC.

By: _____

Joseph Bradley, President

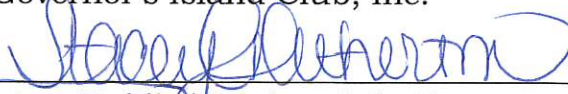
A True Record Attest



Allison M. Ambrose, Esq., Secretary

**STATE OF NEW HAMPSHIRE
COUNTY OF BELKNAP, SS**

This instrument was acknowledged before me on August 22, 2020, by Joseph Bradley, as President of Governor's Island Club, Inc.



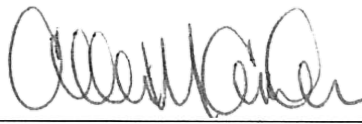
Notary Public/Justice of the Peace

My commission expires: 5/5/2025



CERTIFICATION

The undersigned Secretary of Governor's Island Club, Inc. hereby certifies that the Shareholders voted to amend the Declaration of Covenant and Restrictions of the Governor's Island Club, Inc. as herein provided at a meeting of the Shareholders duly called for that purpose.

By: 

Allison M. Ambrose, Esquire, Secretary