

CASE STUDY



AUCTION Alton Bay, NH

Lake Winnepesaukee Area Restaurant

Located at the corner of Route 11 and Route 28A with an address of 6 East Side Drive is this 80-seat restaurant/pub with views of Alton Bay on Lake Winnepesaukee. The building totals 2,368± sq.ft. which includes a dining room, lounge, commercial kitchen, walk-in cooler, two public lavatories, and manager's quarters with ¾ bath. The property is serviced by public water and private septic. The restaurant equipment will be sold with the real estate.

This property was listed for sale by the owner for \$199,900 for an extended period, but the property did not sell.

The mortgagee directed Paul McInnis LLC to sell the property at auction and, through an extensive marketing campaign, Paul McInnis LLC successfully generated a sale with an as-is price of \$160,000 within 30 days.



- 20 Inquiries
- 6 Bidders

SOLD FOR \$160,000

Est. 1976

PAUL MCINNIS LLC

AUCTIONS ■ REAL ESTATE ■ RESULTS

19PM-04

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